



Annual General Meeting, 21st April 2022

Treasurer's Report

This report, together with the accompanying spreadsheet, provides a summary of the Friends of St Annes Library accounts for 28 months – from the 1st January 2020 until the 30th April 2022. This extraordinarily lengthy period is due to the well known circumstances of Covid-19 and the more or less dormancy of the Friends from early 2020 to date. Two years of inactivity due to the various lockdowns and the necessity of social distancing, together with the reluctance of people to meet in social spaces, made Friends' events impossible.

To the relief of everyone, the easier current conditions will allow us to restart events in a measured way in the coming months.

With no revenue earning events, the overall financial position of the Friends has inevitably deteriorated given some 'fixed costs' which we incur, plus a recent investment in an item of equipment for badge making. The main fixed cost has been the Friends' website hosting arrangements and the associated domain name retention, essential to retain its public profile, to communicate its purpose and to disseminate news of events.

In relation to income, the principal source has been small ad hoc donations by library users, plus a generous gift of £100 by the Arts Society Fylde directed towards the Library's creative work with young people.

Future events are at the planning stage and these will generate revenues to be re-invested in support for the Library. It has been decided to resuscitate a small annual membership fee (£5.00) which will also help. A volunteer has offered to take over the membership function and we are confident that this will enable the numbers to grow.

Whilst the Friends activities were suspended for two years, the Library's work went on in a more limited way and some expenditure, principally on activities with young people, assisted this.

Overall, there has been a deficit of £423 in the Friends' accounts over the 28 months as the attached balance sheet explains. We believe that an active programme of events will enable this loss to be staunched and financial stability restored.

These accounts are currently unaudited but this will be corrected in the very near future.

Allan Foster

Hon Treasurer