

FRIENDS OF St ANNE'S LIBRARY

HON. TREASURER'S REPORT, MARCH 2019

With the long closure and no events held, this report covers just the very basic facts of the Friends' financial position.

The overall position of the accounts to the opening date of the refurbished Library is almost exactly the same as reported at the last AGM:

Balance at Lloyds Bank:	£2,206.17
Cash in hand:	£150.59
Total:	£2,356.76

Sources of income have in the past been:

- (a) Membership subscriptions (£5 per person)
- (b) Events – surplus/deficit of income/expenditure
- (c) Occasional donations
- (d) Project grant income

It is understood that the Library has no (or very little) money for events in the current financial year and will seek assistance from the Friends to subsidise or cover the total costs of these in the future. [For instance, we have agreed to contribute £50 to a children's story event by Mama G in Get Creative Week in May]. Unless these events are charged for and a surplus earned then, obviously, the Friends funds will rapidly deplete.

Whilst there is little point in holding positive bank balances for the sake of it, we do need working capital for Friends' projects such as re-stocking and renovating the Library Gardens. For instance, we have spent £39.50 in recent weeks on spring planting ahead of the re-opening of the Building. Additionally, damage to the mosaics in the Garden – 'Birdsworth' and 'The Owl and Pussycat' - must be repaired and we are investigating LCC insurance cover for these costs.

I don't believe that we can give an open cheque to the Library for routine promotional events – nor would I expect them to ask for such funds.

Allan Foster

28th March 2019